AGM Presentation

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Orthocell CEO and MD

November 2025

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Orthocell at a glance

Australian medical device company with growing international revenue and US market launch of its flagship nerve repair product, Remplir

Best In Class Products Approved In Nine Jurisdictions

Bone / Striate+: USA, EU, UK, AUS, NZ, CAN, SGP, HKG and BRZ
Nerve / Remplir: AUS, NZ, CAN, THA, SGP and USA

Manufactured In Australia

Scaled facility certified to manufacture in major jurisdictions under strict quality standards (i.e. MDSAP and MDR)

Growing Record Revenue

Sixth consecutive quarters of record revenue, reporting $3m in the Sep 25 Quarter

>US$4 Billion P.A. TAM[1]

Large, under penetrated markets in bone and nerve repair alone

Strong Balance Sheet, No Debt, No Royalties

Well-funded Company retaining all revenue benefits maximising cashflow

Remplir USA Approval Received Apr 25

Achieved US FDA 510(K) clearance for lead product and commenced sales in US$1.6 billion market

[1] Addressable markets include AUS, USA, EU/UK, SGP, CAN, BRZ, JAP & THA. Referenced papers were used to estimate procedures per annum. Papers used included both US and OUS databases and studies.

Orthocell 3-year vision

Business goal

Be at the forefront of regenerative medicine innovation, advancing toward ASX 300 inclusion through disciplined growth and a sustainable, well-funded product pipeline.

Strategic focus

Win in the Americas

- Effective launch of Remplir in US & Canada
- Build product portfolio with SmrtGraft

Continue growth in ANZ & Asia

- Lead the ANZ nerve repair market
- Clinical validation of Remplir in new therapeutic areas
- Onboard strategic countries in Asia

Build global footprint with collagen medical devices

- Regional go-to-market plan for EU/UK market
- Identify strategic global markets for entry with Remplir

Advance our product pipeline

- Collagen scaffold applications in musculoskeletal repair
- Build nerve repair portfolio
- Validate advancements in cell therapy technology

Organisational capability

Invest in people & capability

- Commercial Leadership in key geographies
- Financial Analysis and Performance
- Clinical & Medical Affairs
- People & Culture

Systems & data

- Enterprise Resource Planning (ERP) and Business Intelligence (BI) tools
- Commercial technology allowing integrated communications and personalisation

Scaled manufacturing & facilities

- Automation of manual tasks to drive scale
- Reconfigure current facility for additional manufacturing capacity and relocate front office staff

Product innovation & launch

- Dedicated upstream product development and evidence generation teams
- Establish and foster partnerships for licensing and/or development

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FY26 Commercial Focus

- Effective launch of Remplir in the US, delivering on our commitments
- Strategic Asia expansion focused on high-return Remplir markets
- Complete UK & EU launch planning post-Q2 submission for FY27 entry
- Recruit specialist talent to deepen expertise and enable scalable growth

Clarity

+ Execution

Orthocell's Flagship Product:

Remplir™

US Roll Out

Early adoption commenced - Momentum to build in Dec Quarter and grow in 2H FY26

Surgical use into US$1.6 billion total addressable market[1] has commenced within 3 months of achieving US FDA 510(k) clearance. Low volumes initially to build surgical familiarity with a view to momentum and sales ramp up building in Dec Qtr and into 2H FY26.

US Remplir commercialisation drivers

Key workstreams required for US sales ramp up ahead of schedule :

1. Network of nerve repair **specialist distributor's** across 25 states covering 40% of US population

   Initial focus on east coast market for coverage from distributor network with established relationships with surgeons and hospitals.

2. Over 100 **Surgeon's** introduced to Remplir

   Internal Sales , Marketing & Med Ed team closely engaged with distributors developing business plans and targeting specific surgeons/hospitals. 14 Medical Advisory Board members under contract and over 100 surgeons introduced to the product.

3. 51 **Value Analysis Committee** submissions completed – 16 approved

   Submissions to Value Analysis Committee's ahead of schedule with 11 approved. State licenses in progress.

4. **Active accounts**

   Over 60 early cases completed from initial active accounts with a view to momentum building in December Quarter and into 2H FY26.

Logistics provider in place, first 4,000 units shipped to US from Australia

Ready to fill sales orders with inventory warehoused at Uniphar's GMP certified 65,000 square feet facility in the US with central coordination of warehousing, order processing, shipping, and customer service validated.

1. USA nerve repair market size was estimated using referenced papers from both US and OUS databases and studies.

Orthocell's Flagship Product:

Remplir™

US Roll Out

Early adoption commenced - Momentum to build in Dec Quarter and grow in 2H FY26

Surgical use into US$1.6 billion total addressable market[1] has commenced. >60 surgeries completed over the last 4 months. Low volumes initially to build surgical familiarity with a view to momentum and sales ramp up building in Dec Qtr and into 2H FY26.

US Remplir commercialisation drivers

Key workstreams required for US sales ramp up ahead of schedule :

1. **Network of nerve repair specialist distributor's**

   Initial focus on east coast market for coverage from distributor network with established relationships with surgeons and hospitals.

2. **Key Opinion Leader and surgeon engagement**

   Internal Sales , Marketing & Med Ed team closely engaged with distributors developing business plans and targeting specific surgeons/hospitals.

3. **State licenses and Value Analysis Committee approvals**

   Comprehensive program to secure state licenses and Value Analysis Committee approvals. Critical to Hospitals stocking Remplir for use in nerve repair surgeries.

4. **Active accounts**

   Targeting key surgical centres and high value Hospital accounts - view to momentum building in December Quarter and into 2H FY26.

Manufacturing and logistics in place, first 4,000 units shipped to US from Australia

Ready to fill sales orders with inventory warehoused at Uniphar's GMP certified 65,000 square feet facility in the US with central coordination of warehousing, order processing, shipping, and customer service validated.

1. USA nerve repair market size was estimated using referenced papers from both US and OUS databases and studies.

Highly Credentialed Board

Recent appointments of John Van Der Wielen and Professor Fiona Wood AM places Orthocell in a strong position to drive its products into global markets and accelerate revenue growth

Mr John Van der Wielen

Independent Non-Executive Chairman

- 35+ years experience in international financial services including large funds management, insurance and private banking
- Former CEO of HBF with annual revenues over $2B
- Extensive corporate strategy, institutional and strategic investor engagement and M&A transaction experience

Mr Paul Anderson

Founder and Managing Director

- 25+ years in regenerative medicine industry
- Former MD at Verigen, successfully commercialised cartilage repair cell therapy (MACI)
- Extensive experience in product development, navigating regulatory pathways, international market launches, medical education and sales force leadership

Dr Ravi I. Thadhani

Independent Non-Executive Director

- 30 years of specialist experience working in US healthcare sector – highly regarded executive, medical administrator and researcher
- Former professor of medicine at Harvard Medical School and chief academic officer at Mass General Brigham hospital, where he oversaw a $2.3 billion research enterprise
- Extensive US regulatory experience and commercialisation of devices and therapeutics

Professor Fiona Wood AM

Non-Executive Director

- 30+ years experience as a plastic and reconstructive surgeon
- Inventor of RECELL “spray on skin” treatment, now supplied by Avita Medical Inc, a AU$450M dual-listed company with operations in 30+ countries including the US
- Unrivalled track record in development and commercialisation of innovative regenerative medicine products.

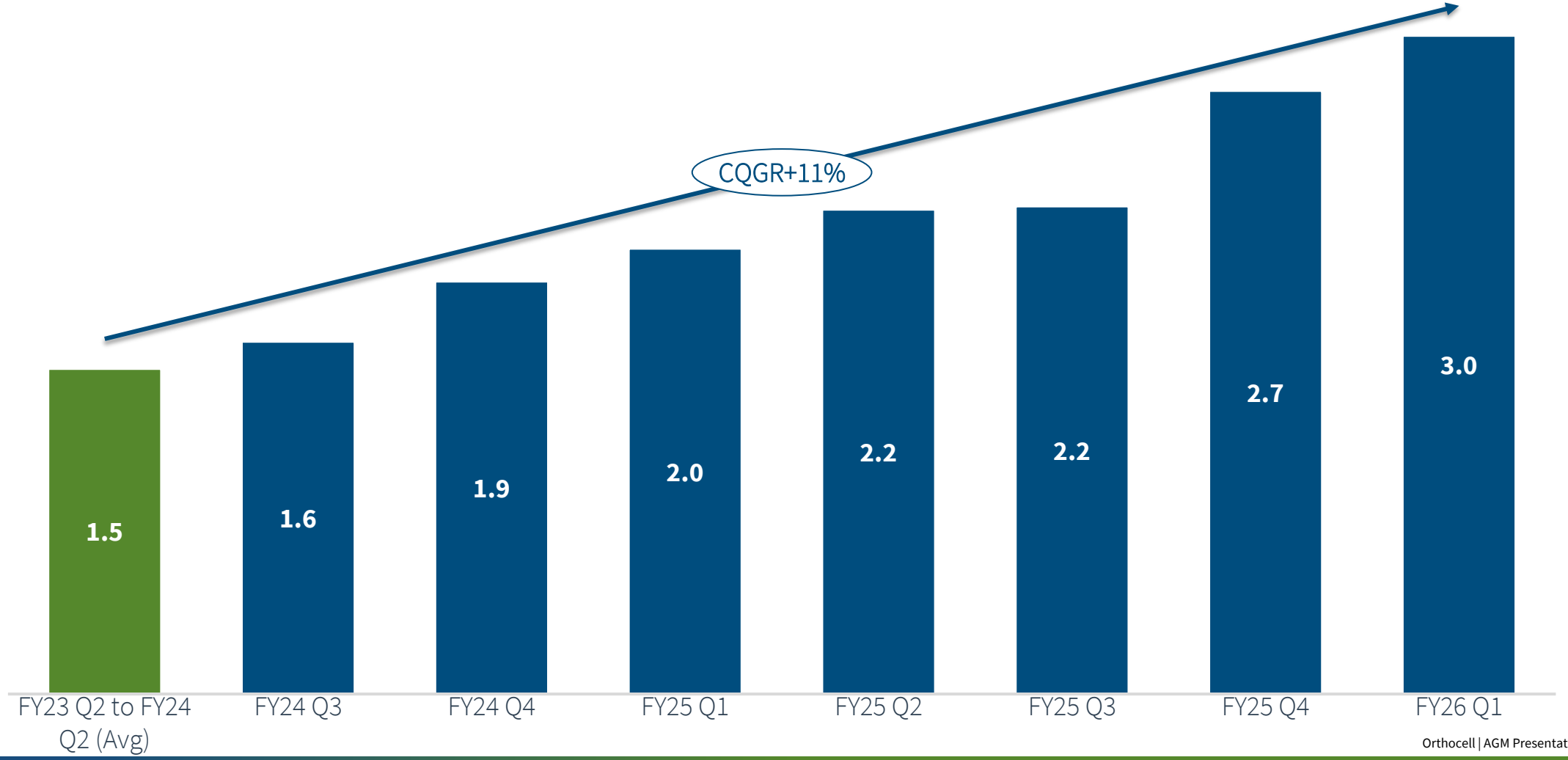
Mr Michael McNulty

Independent Non-Executive Director

- Commencing 1 September 2025
- Chartered Accountant with 30+ years of accounting and finance experience.
- Former Managing Partner, Deloitte Perth and member of the Deloitte Australia Board.
- Will Chair Audit Committee.

Growing Revenue

Record revenue of $3.0 million achieved for the quarter ended 30 September 2025 representing the sixth consecutive quarter of record revenue. **Outstanding result does not yet include material revenue from Remplir sales in the US, which are expected to build during the December 2025 Quarter and grow into 2H FY26.**



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Nerve repair

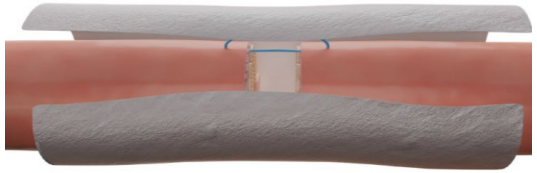
made SMRT™

Remplir is engineered with Orthocell's proprietary SMRT™ technology to help patients reclaim touch, movement, and their lives.

Remplir™

Remplir™ Nerve repair, made SMRT

Collagen nerve wrap used in the repair of peripheral nerve injuries. It provides compression-free protection to the nerve, generating an ideal microenvironment to aid nerve healing



- Mimics the natural epineurium with an absolute collagen wrap
- Creates an optimal healing environment for nerve regeneration
- Easy to handle and suture sparing, simplifying the surgical process
- Protects the repair site from scarring, adhesions, and inflammation

Guiding predictable outcomes in peripheral nerve repair

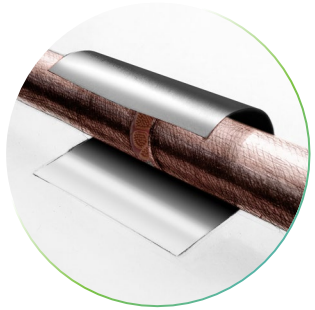
Remplir™ Indications

Remplir is a highly versatile product that delivers a single solution for either connecting severed nerves, protecting damaged nerves or capping amputated nerves

~ 300 surgeons
now using the device in existing markets

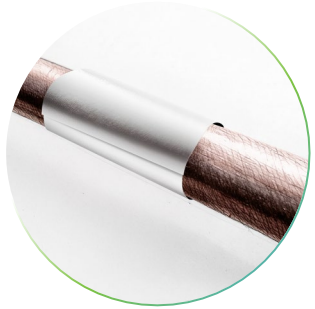
> 200 hospitals
now supply the device to plastic reconstructive and orthopedic surgeons

Repair with Remplir™



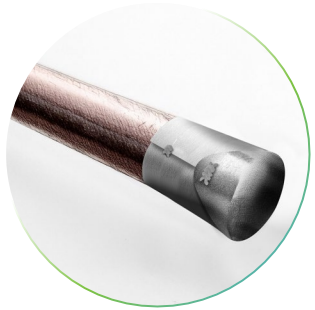
CONNECT

Enables tensionless repair of transected nerve injuries, supporting direct repairs with or without grafts, as well as nerve transfers and free functioning muscle transfers



PROTECT

Helps manage non-transected nerve injuries by reducing the risk of adhesion formation and supporting smooth nerve gliding in conditions such as carpal and cubital tunnel syndrome



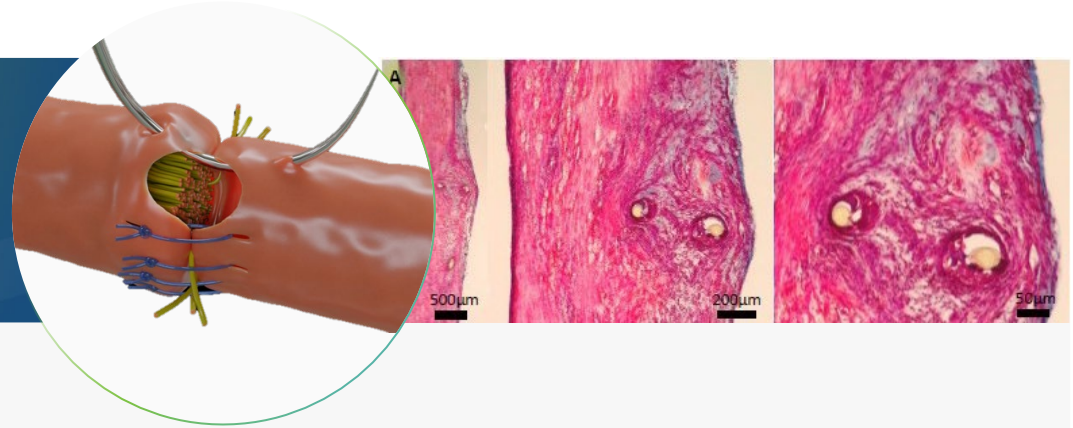
CAP

Prevents neuroma regrowth after resection of a terminal neuroma, or formation of neuromas post amputation

Remplir™ US Peripheral Nerve Repair Trends

Suturing is still the most commonly performed procedure and considered to be the “gold standard” technique for peripheral nerve repair

Over 700,000[1] peripheral nerve repair procedures in the US per year, 90% undertaken using suture only method.



Suturing

- Technically difficult to achieve alignment and tensionless repair
- Induces foreign body reaction leading to chronic inflammation, fibrosis and scarring
- Can lead to suboptimal axonal regeneration and return of function and sensation

Success Rates **50-70%**

1. Referenced papers used to estimate peripheral nerve procedures in the US per annum. Papers used included both US and OUS databases and studies

Remplir™ Significant US Market Opportunity

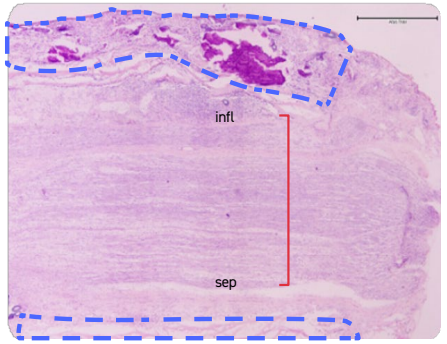
Orthocell has commenced commercial distribution into an estimated US$1.6 billion total addressable nerve repair market[1] in the US alone

Remplir is not seeking to replace a current dominant market incumbent. **Devices are only used in ~10% of procedures.**

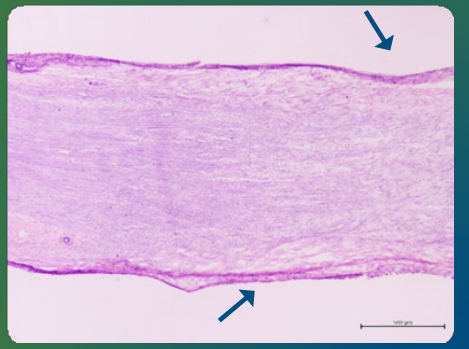
Current devices are not widely adopted

- Materials are too rigid, challenging to deploy and make it difficult to manage size differences between nerve ends, leading to compression injuries or neuroma formation
- Fail to fully integrate into native tissue, leaving residual material that impairs the healing process
- Have not significantly improved the consistency of outcomes

Current devices



Remplir™



1. Referenced papers used to estimate peripheral nerve procedures in the US per annum. Papers used included both US and OUS databases and studies

Remplir™ US Commercialisation Platform

Well positioned….

Manufacturing

Existing GMP facility in place in Western Australia

Logistics / Shipping

US based central warehousing, order fulfillment, customer service

4,000 units of inventory in place shipped from Australia

US Market Roll Out

Internal Sales and Med Ed team combined with external Distributor Network

Manufacturing

Remplir™
Manufacturing / Product Supply

Capacity in place to deliver the volumes through to company profitability

- Annual medical device production capacity of **100,000 units** in place at certified GMP facility in Western Australia
- Already in production for Australia, New Zealand, Singapore, USA, Canada and Hong Kong
- MDSAP, MDR quality standards
- Production ramp up underway in anticipation of US FDA approval with **significant inventory in place** (3-year shelf life)
- Plentiful raw material source, with **back up suppliers**

Remplir™

Logistics / Shipping

On the ground logistics in the US to deliver into early sales orders

Logistics / Shipping

- Stable product for shipping, **no temperature control required**
- **Initial inventory of 4,000 units in place,** shipped from Australia
- Stock warehoused at Uniphar's GMP certified **65,000 square feet facility in the US** with central coordination of warehousing, order processing, shipping, and customer service
- The facility is equipped with redundant power supply, environmental monitoring systems, and advanced inventory management, **ensuring compliance with FDA, ISO, and DSCSA regulations.**
- Orders received before 2:00 PM local time will be **shipped the same day** for a next day delivery – order fulfillment process has been validated

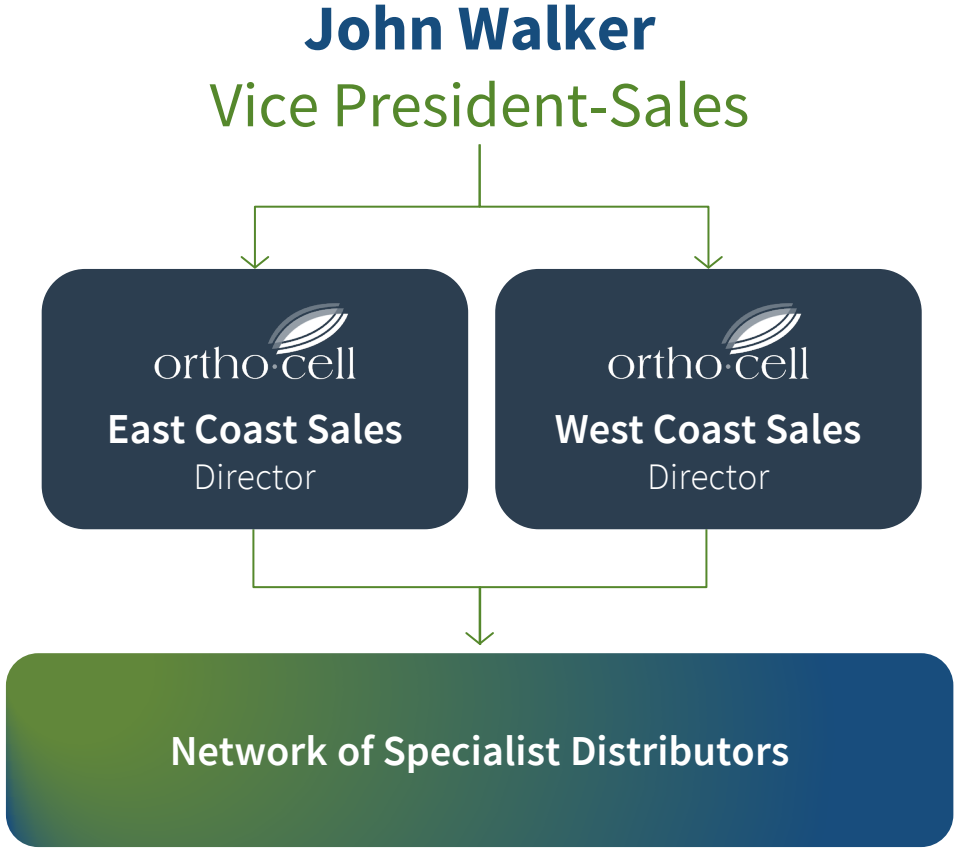
Remplir™ US based experienced sales executive

US-based sales executive driving the market launch and sales of Remplir

John Walker

Vice President – Sales

Mr Walker is a highly experienced sales executive, who has successfully led global product launches and sales strategies, most notably helping to lead the growth of nerve repair device sales at Axogen.



Remplir™ Path to sales ramp up

Distributor network and surgeon engagement ahead of schedule. Surgical use growing. On track for sales ramp up in 2H FY26

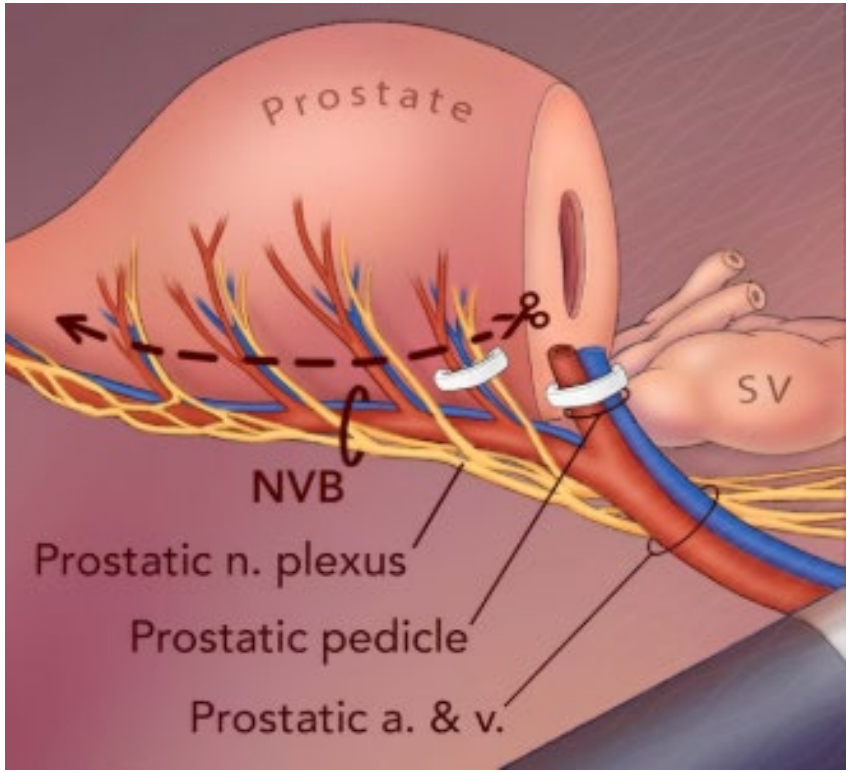
FY26 Targets	Status
1. Distributor network: >40% of US population coverage	Ahead of schedule - 25 States covering 40% of population
2. Surgeon Engagement: Advisory Board in place and >100 surgeons trained	Ahead of schedule – 14 X Advisory Board under contract. >100 surgeons engaged
3. State licenses and Value Analysis Committee: all state licenses achieved and >100 VAC* approvals	On schedule - 51 VAC's submitted, 16 approved. State licenses in progress
4. Active accounts: >25 hospital groups with stock on shelf	On Schedule - >60 early cases completed from initial active accounts. 53 in last 2 months.

* VAC – Value Assessment Committee

Promising New Application for Remplir™ in Prostate Cancer Surgery

Surgeons are using Remplir in prostate surgery to preserve nerve function and improve functional recovery. Potential significant expansion of the Total Addressable Market. **Initial patient data expected Q4 CY25.**

- Australian urologists are using Remplir during prostate cancer surgery to reduce post-surgical complications due to peripheral nerve damage.
- Despite best practice techniques, up to 80% of men experience erectile dysfunction and up to 35% suffer from urinary incontinence due to damage of the peripheral nerves in the neurovascular bundle (NVB) surrounding the prostate.
- Remplir has been used in approximately **>75 surgeries in Australia** to assist in improving recovery of erectile function and urinary continence post-surgery.
- **Data from the nerve-sparing procedures and will be released once available.** The Company is investing in further research to build evidence and assist medical education initiatives.
- Prostate cancer remains the most diagnosed cancer among men globally. This promising new application has the potential to significantly expand the global Total Addressable Market for Remplir.



Pipeline

Advanced product portfolio with near term milestones and emerging pipeline. Orthocell is working with a US adviser to secure a partner to accelerate the commercialisation of the tendon cell therapy.

Product	Status	Next Steps	Multi-Billion US Markets
Medical Devices			
Tendon repair	Successful clinical study completed	US registration study	**>500,000** RC procedures per year
Ligament augment	Successful pilot study completed	Pre-clinical and clinical study in development	**>200,000** procedures per year
Tendon Cell Therapy			
Rotator cuff	RCT shows significantly more effective than steroid injection	US partnering strategy in development	**>1,000,000** procedures per year
Lateral epicondyle	RCT shows as effective, and potentially better than surgery		

Upcoming Catalysts[1]

Remplir™ Redefining nerve repair

US FDA market clearance and Pre-Launch	Achieved
Appoint initial US distributors	Achieved
HKG product registration	Achieved
US first surgical use	Achieved
US first sales	Achieved
Appoint further US sales team members	Achieved
Appoint first & second distributors in CAN	Achieved
Appoint first distributor in HKG	Achieved
EU+UK submissions lodged	***4Q CY25***
Initial Prostate Patient Data	***4Q CY25***
Marine BioMedical global rights and $1m investment	***4Q CY25***
EU+UK market clearance	***2Q CY26***

1. Timelines may be subject to change due to circumstances not under the Company's control

Remplir™ Investment Highlights

Commercial-stage medical device company at **revenue inflection** point following US FDA approval for its flagship Remplir product with sales commenced

Product margins retained in-house Manufacturing facility and all IP owned by the company

Strengthened board with the appointments of highly experienced executives John Van Der Wielen, Professor Fiona Wood and Michael McNulty

Best in class products for Bone, Nerve and Tendon repair approved in eight jurisdictions. Compelling supportive clinical data.

~$50M cash at bank, strengthened share register, share market momentum, well-funded for US roll out

Authorised for release by
Co-Founder and Managing Director, Paul Anderson

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orthocell.com

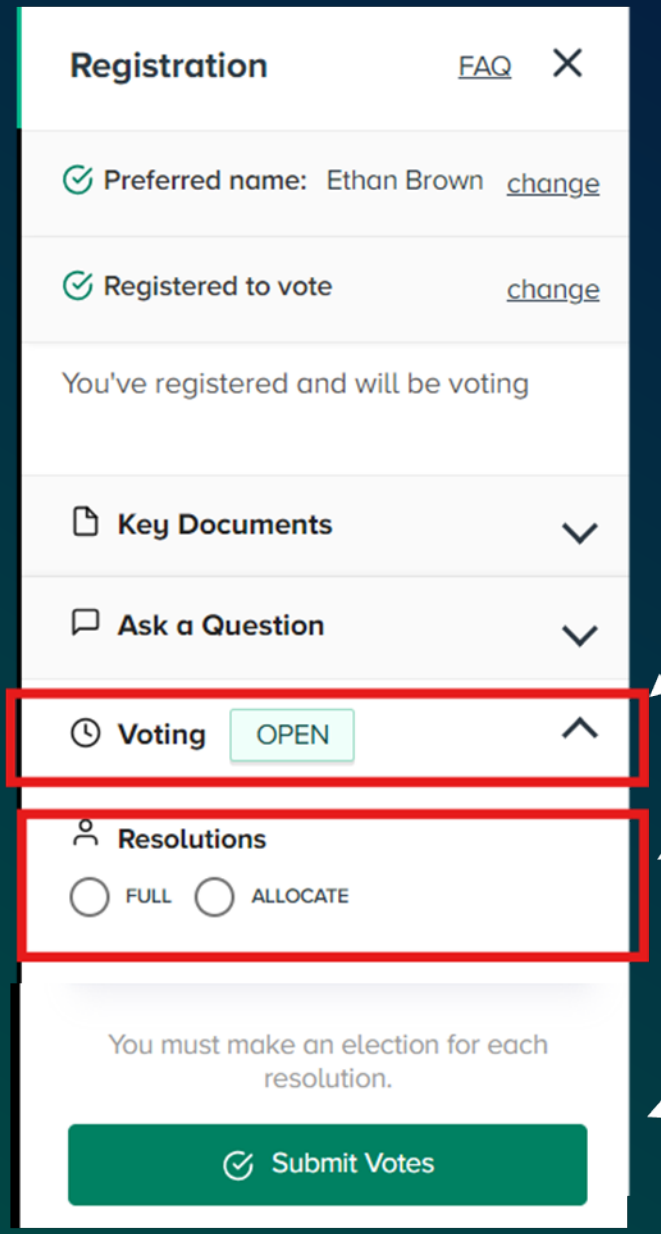
Questions

Notice of Annual General Meeting & Resolutions

Voting Instructions

Proxy Voting

Voting Instructions



01 Once registered and voting has opened, click on the "Voting" dropdown

02 Select either the "Full" or "Allocate" and then your voting direction for each resolution

03 Follow the prompts and "Submit Votes" before voting closes

For support call:

1300 816 159 (within Australia)
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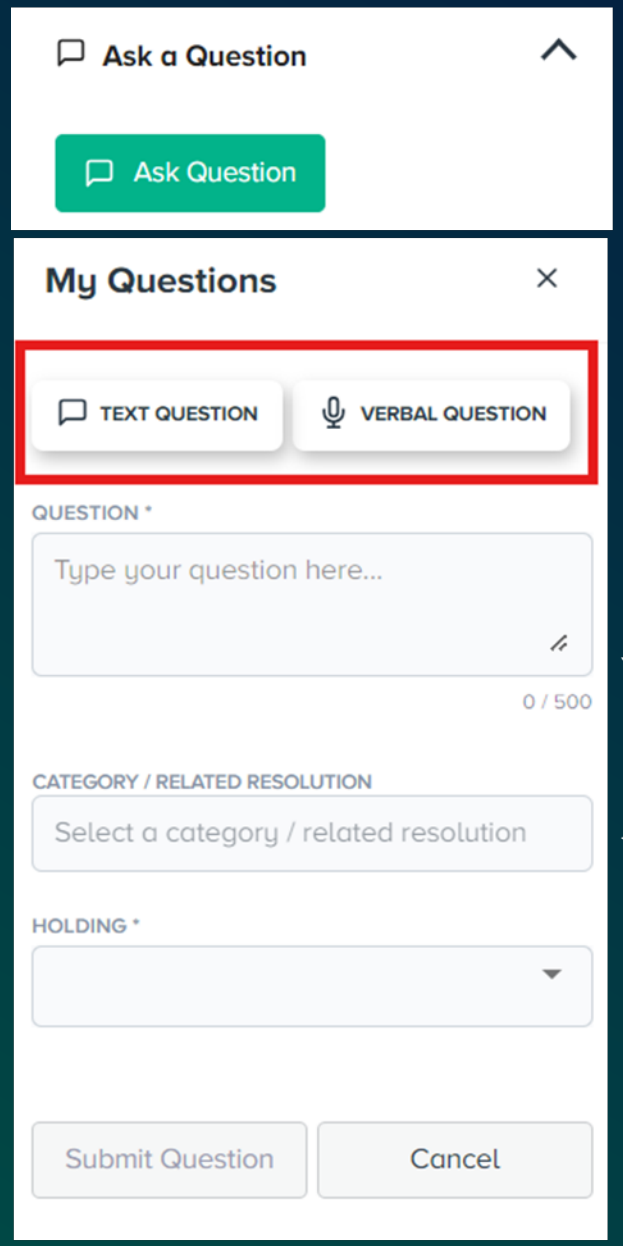
Ask a Question



01 Click on the "Ask a Question" dropdown, then "Ask Question"

02 Choose Text Question or Verbal Question

03 Type your question then select the relevant resolution and holding/capacity. Once done click "Submit Question".

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Resolutions

Resolution 1 -
Non-Binding Resolution to adopt Renumeration Report

Proxy Position

FOR	AGAINST	OPEN	ABSTAIN

Votes at Chair's Discretion –

Resolution 2 -
Re-election of Mr Michael McNulty as a Director

Proxy Position

FOR	AGAINST	OPEN	ABSTAIN

Votes at Chair's Discretion –

Resolution 3 -
Approval of Employee Awards Plan

Proxy Position

FOR	AGAINST	OPEN	ABSTAIN

Votes at Chair's Discretion –

Resolution 4 -
Increase in Non-Executive Directors' cash fees

Proxy Position

FOR	AGAINST	OPEN	ABSTAIN

Votes at Chair's Discretion –

Resolution 5 -
Issue of Fee Share to Mr John Van Der Wielen or his nominee(s)

Proxy Position

FOR	AGAINST	OPEN	ABSTAIN

Votes at Chair's Discretion –

Resolution 6 -
Issue of Fee Share to Dr Ravi Thadhani or his nominee(s)

Proxy Position

FOR	AGAINST	OPEN	ABSTAIN

Votes at Chair's Discretion –

Resolution 7 -
Issue of Fee Share to Professor Fiona Wood or her nominee(s)

Proxy Position

FOR	AGAINST	OPEN	ABSTAIN

Votes at Chair's Discretion –

Resolution 8 -
Issue of Fee Share to Mr Michael McNulty or his nominee(s)

Proxy Position

FOR	AGAINST	OPEN	ABSTAIN

Votes at Chair's Discretion –

Resolution 9 -
Amendment of the Constitution

Proxy Position

FOR	AGAINST	OPEN	ABSTAIN

Votes at Chair's Discretion –

Resolution 10 -
Issue of Short-Term Performance Rights to Mr Paul Anderson or his nominee(s)

Proxy Position

FOR	AGAINST	OPEN	ABSTAIN

Votes at Chair's Discretion –

Resolution 11 -
Approval of potential termination benefits to Mr Paul Anderson in relation to Short-Term Performance Rights

Proxy Position

FOR	AGAINST	OPEN	ABSTAIN

Votes at Chair's Discretion –

Voting

Thank you for attending